

Building An Income like constructing a building, should be accomplished with different elements on a sound foundation. You need volume of income in addition to dependability. Then too you should provide for emergencies, with availability of at least a portion of your principal. Our large variety of carefully selected Municipal, Railroad and Public Utility Bonds yielding from 4 1/2 to 6 1/2 enables us to provide efficient use of investment funds for experienced investors. Correspondence solicited.

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F. J. LISMAN & CO., Members of New York and Chicago Stock Exchanges. 30 BROAD STREET, NEW YORK

J. K. Rice, Jr. & Co. 25 Albany Southern Com. & P. Co. 25 Albany Southern Com. & P. Co. 25 Albany Southern Com. & P. Co.

Surplus Funds To corporations, firms and individuals having surplus funds, we offer this suggestion:

Metropolitan Trust Company George C. Van Tuyl Jr., President. 39 Wall Street

BANKERS TRUST COMPANY 16 WALL ST., NEW YORK PAYS INTEREST ON DEPOSITS

DIVIDEND DECLARATIONS. Company and Term. Div. Amt. Payable. American Agricultural quarterly...

DAILY FINANCIAL CALENDAR. Company and Term. Div. Amt. Payable. American Agricultural quarterly...

FINANCIAL NEWS AND COMMENT

Some Strength in Special Stocks—Standard Issues Halt.

GERMAN EXCHANGE UP. In general the stock market yesterday was an idle drift of prices backward and forward over a narrow range.

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NEW YORK STOCK EXCHANGE PRICES

Table with columns: Railroad and Other Shares, Thursday, March 11, 1915. Lists various stocks like Amalgamated, Am. Sugar, Am. Tobacco, etc., with their respective prices and changes.

BID AND ASKED PRICES. Closing prices of stocks in which there were no transactions yesterday.

MONEY AND EXCHANGE. The New York Federal Reserve Bank rates 4 per cent for thirty to ninety days and 5 per cent for longer bills.

LIVE STOCK MARKET. Receipts of live stock were 558 head in New York City for the week ending March 11.

Consolidated Exchange. After touching in the early afternoon to 100, the market for the day was about as follows: Consolidated Exchange reacted and closed off from the best.

GOSSIP OF WALL STREET.

A Stagnant Market. The stock market was almost wholly a stagnant affair, attracting only a narrow interest.

Getting Warm. Another day was spent unprofitably with an extreme advance in the price of the market.

Missouri, Kansas & Texas. Missouri, Kansas & Texas stock was active, with prices advancing.

A Seasoned Stock. A seasoned stock was active, with prices advancing.

Idle Car Shipment. The report of the railroads for March 11 showed that there were almost twice as many idle freight cars on hand as there were on the same date last year.

The Chicago Market. Chicago, March 11.—There was a good volume of trading but prices did not show any special changes.

The Pittsburg Market. Pittsburg, March 11.—Stocks here were generally steady, small gains being reported in a number of issues.

The Philadelphia Market. Philadelphia, March 11.—Today's stock market was quiet and steady.

Public Utility Securities. American Gas Company, American Electric Power, etc.

Railway Equipment Bonds. The following are quoted on a percentage basis.

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RAILROAD AND OTHER BONDS.

Transactions from opening to 2:45 P. M. American Railway, Erie Railroad, etc.

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ERIE STOCK GOES UP ON NEW FINANCING

\$10,000,000 in Short Term Note Issue Announced by J. P. Morgan & Co.

Announcement yesterday of the completion by the Erie Railroad of financing plans for meeting short term notes maturing in the year was the occasion for a rise in the stock.

The purpose of the issue is to pay off \$10,000,000 of notes maturing on April 1, 1916. The notes will be offered for public subscription at 99 and interest. Holders of the maturing notes to be refunded by this issue will probably be permitted to deposit old notes for yesterday.

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THE CURB MARKET

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